

# Financial Advisor Engagement Letters: Post-*Rural/Metro* Thoughts and Observations

## Article

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Much ink has been spilled discussing the factual and legal underpinnings of the Court of Chancery's opinions in the *Rural/Metro* litigation. It seems the phrase "in doing so, they function as a gatekeeper" has attracted more attention over the past year than any other phrase in a Delaware opinion since "the directors of Trans Union breached their fiduciary duty" in *Van Gorkom*.

This article does not add to that interesting discussion. Instead of debating the merits of the outcome in *Rural/Metro*, this article begins from that outcome and contains our thoughts on the drafting and implementation of financial advisor engagement letters in a post-*Rural/Metro* world.

**Click here** to read the full article.

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Eric S. Klinger-Wilensky, Nathan P. Emeritz, "Financial Advisor Engagement Letters: Post-*Rural/Metro* Thoughts and Observations," Vol. 71, *The Business Lawyer* (Winter 2015-2016).

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