

# Alternative Entity Counseling

The lawyers in our alternative entity counseling practice specialize in Delaware law governing limited liability companies, partnerships, limited partnerships, statutory trusts and other entities that are not organized as corporations. Our lawyers have been in the forefront of drafting and updating Delaware's statutes governing the formation and operation of alternative entities - considered to be the most advanced in the nation.

We handle a variety of complex alternative entity matters, including alternative entities used for:

- private equity and hedge funds
- master limited partnerships
- mutual funds and regulated trust companies
- structured finance and special purposes vehicles
- holding companies
- mergers
- asset acquisitions and sales
- joint ventures

We work with both in-house and outside counsel in structuring and drafting the organizational documents for such entities, providing legal opinions in respect to such entities, and providing counsel and advice for all aspects of their formation, operation, governance and dissolution, including matters relating to fiduciary duties.

In addition, our lawyers handle a wide range of litigation arising in the alternative entity context. Those disputes include bringing and defending claims for breach of limited partnership and limited liability company agreements; bringing and defending claims for breach of fiduciary duty; and defending claims challenging transactions involving master limited partnerships.

