

# Testing Management Valuation When Something Doesn't Smell Right

## Article

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This article examines equity committee formation and methods used by bankruptcy courts to limit the costs of appointing an additional statutory committee, and it queries whether the appointment of equity committees in these cases resulted in increased returns for equity holders.

It explores this question through an examination of two bankruptcies in which equity committees were appointed: *In re Horsehead Holding Corp.* in the District of Delaware and *In re Energy XXI* in the Southern District of Texas.

**Click here** to read the full article.

# # #

Curtis S. Miller, Jose F. Bibiloni, "Testing Management Valuation When Something Doesn't Smell Right," ABA Bankruptcy & Insolvency Litigation Committee (March 16, 2017)

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