

Morris Nichols Business Reorganization & Restructuring Group Named a Finalist in Three Categories for the 4th Annual Turnaround Awards

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Wilmington, DE (March 17, 2010) - *The M&A Advisor* today announced that Morris Nichols' Business Reorganization and Restructuring Group has been named a finalist in three categories for the 4th Annual Turnaround Awards. The finalists will be judged by an independent panel and award recipients will be announced at the Turnaround Awards Gala on Monday, March 22nd in Palm Beach Florida.

The Morris Nichols' Group is a finalist in the major category Distressed M&A Deal of the Year (\$100M+) and a finalist in the Retail Product sector deal category as part of the deal team involved in the acquisition of Ritz Camera Centers, Inc., America's largest specialty camera store chain, by RCI Acquisition LLC. The Group is also a finalist in the Retail Product sector deal category as part of the deal team involved in the reorganization and acquisition of Big 10 Tire Stores, one of the largest independent tire dealers in the Southeastern U.S. In 2009, the Group was a Turnaround Atlas Award recipient as well as *The M&A Advisor's* U.S. Middle-Market Financing Award winner for its role in the restructuring of Hancock Fabrics, Inc.

The Turnaround Awards honor excellence in deal-making in the distressed investing, restructuring and turnaround marketplace and this year's finalists represent a number of leading firms in the turnaround industry as well as some high profile transactions, such as the restructuring of General Motors, the reorganization of Bally Total Fitness and the reorganization of Tropicana.

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